

# FINE CONSIGN

---

## CONSIGNMENT CONTRACT

Thank you for consigning with Fine Consign. We will display items creatively to give our customers the ability to visualize your items in their own home. Our on-site furniture craftsman will work on each item, as needed, so that your pieces will make the best impression on our patrons. We are careful and trustworthy and even though security measures are in place to prevent shoplifting, theft still does occur. If you have great concern for your property, maybe consigning is not for you.

1. Consignor is the owner of the items that are being consigned and has full authority to sell these items at Fine Consign. Consignor understands and agrees that Fine Consign is NOT responsible for loss due to fire, theft, flood or damage of the items on consignment. *Initial*\_\_\_\_\_
2. Consignment period will be 120 days. Commission split is 50/50. Starting from the date the item is placed on the showroom floor, the price will be reduced by 10% at 31 days; at 61 days your items will be reduced by 20%; and at 91 days reduced by 30%. If an offer is presented to purchase an item, Fine Consign reserves the right to accept without contacting the Consignor if amount falls within the maximum agreed discount. Some items qualify for a group discount of 10% instantly, i.e. dishes, pairs, sets, collections, etc.

Please choose one regarding disposition of your items after the 120 days:

- a.) The item is not marketable & can be picked up after 120 days
- b.) Item can remain on consignment, but after 120 days pricing will be re-evaluated and adjusted accordingly, and will continue to go down in 10% increments every 30 days, until sold
- c.) Other:\_\_\_\_\_

When picking up items, you will be responsible for locating your items and bringing them to the counter to be removed from the system. Please bring boxes and paper to wrap your items. If you are picking up large items, please give us a two day notice so we can have them ready for you. Consignor is responsible for pick-up and delivery of items. *Initial*\_\_\_\_\_

3. Pricing will be based upon the original purchase price, condition, and how desirable the item may be. If you have an idea of what you would like to get out of the item, we will take that into consideration. If you do not have any idea of what kind of price your items may bring, we will price it as fairly as we can; based on comparable items we have already sold. *Initial*\_\_\_\_\_
4. If an item is picked up before the end of the agreed contract period, and the item required work to be brought to a marketable condition, a minimum of \$40.00 will be required to release the item.
5. Commission checks will be issued on the 10<sup>th</sup> of the month for the previous month's sales. Checks will be mailed unless otherwise specified. We do not issue any checks for less than \$25.00. Your balance will carry over until the \$25.00 minimum is reached. Any lost checks will be replaced for a \$25.00 fee. All checks not cashed within 6 months will be voided and not re-issued. *Initial*\_\_\_\_\_
6. Due to our limited square footage, we have to be very selective in the items we can accept for consignment. Our main focus for consignable items is quality home furnishings and home décor. Acceptable items must be clean and in good condition. On a scale of 1-10, we would prefer items between 6-10. Antiques would be considered, but we are not specializing in antiques. If you have any questions regarding whether or not your items would be acceptable for consignment, you could provide photos, via e-mail, or in person, by appointment. **ALL CONSIGNMENT ITEMS RECEIVED BY APPOINTMENT ONLY.**

Newly consigned items will be posted on our Facebook page, at our discretion. You can also inquire regarding your consigned items any time via e-mail at [beth@fineconsigndesign.com](mailto:beth@fineconsigndesign.com). Please allow 2-3 days for us to get back to you with feedback. We encourage you to keep track of your consignments' expiration date. We do not notify you. You must pick up your items before that date. All terms are subject to change without notice.

Signature\_\_\_\_\_ Date\_\_\_\_\_